

5820 York Road, Suite T300 Baltimore, MD 21212 Phone: 410-889-2710 Fax: 443-586-0785 www.RTBaltimore.org

# Dear Friend:

I want to tell you about a great opportunity for charitable giving. Rebuilding Together Baltimore has been allocated tax credits to make available to our donors through Maryland's Community Investment Tax Credits (CITC) Program. This program gives you an opportunity to make a charitable contribution AND reduce your Maryland tax burden. The CITC application process was competitive and we are thrilled to have been chosen as one of the select nonprofits to participate.

Through the CITC Program, you can get a Maryland State tax credit equal to 50% of your donation, PLUS, you can still take the federal and state charitable deductions allowable.\* Tax credits are available to both individuals and businesses.

Your donation will help senior citizen homeowners like 70-year-old Mary, who lives in the Wilson Park neighborhood in Baltimore City. Mary has owned her home for almost 40 years. Before she retired, Mary worked as fork-lift operator and an assembler at a factory. In her spare time, Mary enjoys reading, traveling, and visiting the sick. As she ages, and is limited by her fixed income, Mary struggles to keep up with critical repairs needed in her home. Mary loves her home and her neighborhood, and she wants to stay in her home as long as she can.

Mary came to us because she needed numerous repairs in her home, but couldn't afford them. Thanks to generous donors and volunteers, we were able to provide over 30 repairs to her home, including much-needed roof repair and safety improvements. She is now warmer, safer and drier in her home because of our efforts. Mary says she wants to stay in her home "As long as I live", and our services helped make that possible.

Mary is typical of most of the homeowners we serve. She is a senior citizen who has owned her home for a long time, and is on a fixed income. Your investment in Rebuilding Together will help numerous homeowners like Mary -- people who worked hard, raised families, achieved the American Dream of homeownership, and are rooted in their communities.

Will you consider a gift of \$500 or more today? This will entitle you to a credit on your Maryland taxes (for the current tax year) of 50% of your donation. RTB will help facilitate the filing of the necessary forms to secure your tax credit.

Please contact me by telephone or email if you are interested in making a gift through the CITC program. I can be reached at bonnie@rtbaltimore.org or 410-889-2710. We can confirm that your gift qualifies, and then get started on the process.

OR, you can complete our online pledge form at https://www.surveymonkey.com/r/RTB-CITC . We will follow up with you after you complete the form.

Thank you and Best Regards,

Bonnie R. Bessor, Executive Director

\*Please consult your tax advisor



Repairing homes

Revitalizing communities

Rebuilding lives

# Community Investment Tax Credits (CITC)

Rebuilding Together Baltimore has been awarded Community Investment Tax Credits (CITC) by Maryland's Department of Housing and Community Development. Any individual or business that pays taxes to the state of Maryland can donate \$500 or more to RTB and earn tax credits equal to 50% of the value of their contribution to reduce their tax liability.

If you itemize, there may be additional benefits that increase the tax benefits of your gift.\*

The tax credits must be used against Maryland state taxes owed for the year in which the contribution was made and may not be used retroactively for taxes from a prior year. In some cases, a portion of the tax credits can be carried over to future years.

## **ELIGIBLE DONORS:**

Individuals: A resident of Maryland (as defined by Maryland tax law)

Businesses: Any entity that conducts a trade or business in the State and is subject to: the State income tax on individuals or corporations: the public service company franchise tax or the insurance premiums tax (eg. corporations, public utility companies, insurance companies, financial institutions, partnerships, sole proprietorships and limited liability companies).

#### **ELIGIBLE CONTRIBUTIONS:**

Cash contributions of \$500 or more.

#### **HOW TO CONTRIBUTE:**

Make or pledge your donation today. RTB will follow up with a simple waiver form.

Tax Credits are limited. Tax Credits will be distributed on a first-come, first-served basis.

## QUESTIONS?:

Contact Bonnie Bessor, Executive Director at bonnie@rtbaltimore.org or 410-889-2710.

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